



भारतीय दिवाला और शोधन अक्षमता बोर्ड  
Insolvency and Bankruptcy Board of India



# NCIBL

NATIONAL CONCLAVE ON INSOLVENCY  
& BANKRUPTCY LAWS

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## **NATIONAL CONCLAVE ON INSOLVENCY AND BANKRUPTCY LAWS, 2025**

*By the Students of LL.M.-I.B.L. (Batch of 2024-26), National Academy of Legal Studies and Research (NALSAR), Hyderabad & Indian Institute of Corporate Affairs (IICA), Delhi.*

**VENUE:** The National Academy of Legal Studies and Research (NALSAR), Justice City, Shamirpet, Hyderabad, Secunderabad, Telangana-500101.

**DATES:** 12<sup>th</sup> – 13<sup>th</sup> April, 2025 (Saturday – Sunday).

### **ABOUT NALSAR**

Established in 1998, NALSAR University of Law, Hyderabad, is one of India's premier institutions for legal education. Renowned for its academic excellence and commitment to justice, NALSAR offers diverse programs in Law, Business and Public Policy. With a distinguished faculty and a strong alumni network, it continues to shape India's legal landscape. The university has been awarded an 'A++ grade' by NAAC.

### **ABOUT IICA**

The Indian Institute of Corporate Affairs, established by the Ministry of Corporate Affairs, is a key institution for corporate governance, business sustainability, and regulatory affairs.

IICA plays a vital role in policy advocacy, research, and professional development, focusing on corporate law, competition law, and CSR to promote ethical and transparent business practices in India.

### **ABOUT THE CONCLAVE**

This Conclave is a pioneer student-driven initiative in the field of Insolvency and Bankruptcy Laws by the students of LL.M.-I.B.L. (Batch of 2024-26) from the National Academy of Legal Studies and Research (NALSAR), Hyderabad and Indian Institute of Corporate Affairs (IICA), Delhi. The idea of 'National Conclave on Insolvency and Bankruptcy Laws' is to invite scholarly insights from people of eminence to help the students and researchers navigate through the complexities of this ever-changing realm of law. Therefore, this Conclave seeks to provide a multi-disciplinary platform for students, legal professionals, industry stakeholders, academicians, and researchers to discuss and delve into practical challenges encountered in the



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field of Insolvency and Bankruptcy Laws and opportunities arising from the convergence of traditional and emerging sectors.

### STRUCTURE OF THE EVENT

This Conclave will consist of keynote addresses, paper presentations, and panel discussions. Each session will focus on specific aspects of the Insolvency and Bankruptcy Law. Attendees and Participants will have the opportunity to engage with the speakers, share perspectives, and contribute to the constructive dialogue. It will be conducted in *Hybrid* mode.

#### Programme Schedule:

CONCLAVE BEGINS		
Date & Time	Particulars	
12 <sup>th</sup> April 2025	Day 1 (Saturday)	
09:30 – 11:00	<b>INAUGURAL CEREMONY</b> <ul style="list-style-type: none"><li>❖ Welcome Address by the Vice Chancellor Prof. (Dr.) Srikrishna Deva Rao.</li><li>❖ Lighting of the Lamp Ceremony.</li><li>❖ Felicitation of the Hon'ble Chief Guest, Guest of Honour &amp; Keynote Speaker.</li><li>❖ Address by the Hon'ble Chief Guest <b>Hon'ble Mr. Justice Rohinton F. Nariman</b>, Former Judge of the Supreme Court of India.</li><li>❖ Special Address by <b>Mr. Jithesh John</b>, Executive Director, IBBI [Virtual].</li><li>❖ Keynote Address by <b>Mr. Sumant Batra</b>, President, Insolvency Law Academy.</li></ul>	
11:00-11:30	<b>TEA BREAK</b>	
11:30-13:30	<b>SESSION – 1</b> Broad Theme: <i>Emerging trends and practical challenges in the Insolvency and Bankruptcy Code regime.</i>	<b>PAPER PRESENTATIONS – 1</b> Topics: <i>1. Banks &amp; Financial Institutions Insolvency, Role of ARCs, and Corporate Governance.</i>



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	<ul style="list-style-type: none"><li>❖ <b>Speaker 1</b> – IP Mr. C.P. Jain, Designated Partner, True IPE LLP.</li><li>❖ <b>Speaker 2</b> – IP Mr. Sunit Shah, Founding Partner, SKYZ &amp; Co.</li><li>❖ <b>Speaker 3</b> – Adv. Y. Suryanarayana, Founder YSN Law Offices.</li><li>❖ <b>Speaker 4</b> – IP Ms. Harmeet Kaur, Designated Partner, RRR Insolvency Service Experts LLP.</li><li>❖ <b>Speaker 5</b> – IP Mr. Pavan Kumar, Founder, BPK Associates.</li></ul>	<p>2. <i>MSME and Sector-specific Insolvency.</i></p> <p><b>CHAIR</b> – IP Mr. Jayesh Sanghrajka, Managing Partner, Incorp Restructuring Services LLP (IPE).</p> <p><b>CO-CHAIR</b> – Prof. Ishana Tripathi, Associate Professor, O.P. Jindal Global University.</p>
13:30-14:30	<b>LUNCH BREAK</b>	
14:30-16:30	<p><b>SESSION – 2</b> Broad Theme: <i>Personal, MSME &amp; Sector-specific Insolvency.</i></p> <ul style="list-style-type: none"><li>❖ <b>Speaker 5</b> – Prof. Ishana Tripathi, Associate Professor, O.P. Jindal Global University</li><li>❖ <b>Speaker 6</b> – Dr. Siddharth Srivastava, Partner, Khaitan &amp; Co.</li><li>❖ <b>Speaker 7</b> – Mrs. Suchitra Kanuparthi, Ex-Judicial Member, NCLT, Mumbai.</li><li>❖ <b>Speaker 8</b> – Ms. Prachi Johri, AOR Supreme Court of India.</li></ul>	<p><b>PAPER PRESENTATIONS – 2</b> Topic: <i>Cross Border Insolvency.</i></p>
16:30-17:00	<b>HIGH TEA</b>	
<b>13<sup>th</sup> April 2025</b>	<b>Day 2 (Sunday)</b>	



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09:30-11:30	<b>SESSION – 3</b> Broad Theme: <i>Cross Border Insolvency.</i> ❖ <b>Speaker 9</b> – Ms. Mariam Zaidi, Senior Legal Manager, Piramal Capital & Housing Finance. ❖ <b>Speaker 10</b> – Ms. Surbhi Pareek, Partner, Cyril Amarchand Mangaldas.	<b>PAPER PRESENTATIONS – 3</b> Topics: 1. <i>Fundamentals of Insolvency &amp; Bankruptcy Laws, Sector-Specific Insolvency.</i> 2. <i>Personal Insolvency.</i> <b>CHAIR</b> – Prof. Pavithra R., Assistant Professor, Gujarat National Law University.
11:30-12:00	<b>TEA BREAK</b>	
12:00-14:00	<b>SESSION – 4</b> Broad Theme: <i>Banks and Financial Institutions Insolvency, and Role of ARCs in the Insolvency Framework.</i> ❖ <b>Speaker 13</b> – IP Mr. Jayesh Sanghrajka, Managing Partner, Incorp Restructuring Services LLP (IPE). ❖ <b>Speaker 14</b> – Mr. Girish Parmar, Executive Vice President & Head Legal, Edelweiss EARC. ❖ <b>Speaker 15</b> – Mr. Rudra Nath Jha, Head Legal (Vice President), Tourism Finance Corporation of India Ltd.	<b>PAPER PRESENTATIONS – 4</b> Topic: <i>Corporate Insolvency and Liquidation Process.</i> <b>CHAIR</b> – IP Ms. Harmeet Kaur, Designated Partner, RRR Insolvency Service Experts LLP
14:00-15:00	<b>LUNCH BREAK</b>	
15:00-16:30	<b>VALEDICTORY CEREMONY</b> ❖ Welcome Address. ❖ Felicitation of the Hon'ble Chief Guest, Guest of Honour & Keynote Speaker. ❖ Address by the Hon'ble Chief Guest.	



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	<ul style="list-style-type: none"><li>❖ Address by the Guest of Honour.</li><li>❖ Special Address by <b>Mr. Dinkar Venkatasubramanian</b>, President, INSOL India.</li><li>❖ Keynote Address by <b>Mr. Anant Merathia</b>, Managing Partner, Anant Merathia &amp; Associates.</li><li>❖ Award Distribution Ceremony.</li><li>❖ Thank You Address.</li></ul>
16:30-17:00	<b>HIGH TEA</b>
<b>CONCLAVE CONCLUDED</b>	

*Please Note: Programme Schedule is subject to a few changes.*

### THEMES OF THE CONCLAVE

Through this Conclave, students, legal professionals, industry stakeholders, academicians, and researchers from legal, financial, banking and other allied sectors, will convene to examine the following key themes:-

<b>1. FUNDAMENTALS OF INSOLVENCY AND BANKRUPTCY LAWS</b>	<b>2. CORPORATE INSOLVENCY AND LIQUIDATION PROCESS</b>
<ul style="list-style-type: none"><li>❖ Evolution of the Debt Recovery Laws in India.</li><li>❖ Study of socio-political factors leading to insolvency and bankruptcy.</li><li>❖ Study of behavioural change amongst the stakeholders of IBC.</li><li>❖ How India's biggest scams has helped in shaping the IBC.</li><li>❖ Balancing interests of stakeholders under the Indian Insolvency and Bankruptcy regime.</li><li>❖ The impact of the Insolvency and Bankruptcy laws on entrepreneurship.</li><li>❖ Advance forecasting of stress and preventing the Insolvency.</li></ul>	<ul style="list-style-type: none"><li>❖ Commercial wisdom of committee of creditors under the IBC.</li><li>❖ Moratorium under the IBC: A boon or a bane?</li><li>❖ Reverse CIRP and its conflict with Section 29A of the IBC.</li><li>❖ Clean Slate Theory/Freedom to exit in light of Section 32A of the IBC.</li><li>❖ Withdrawals from CIRP.</li><li>❖ MSME Insolvency or Pre-pack Insolvency.</li><li>❖ Creditor-led resolution approach in Fast-track CIRP.</li><li>❖ Sector-specific Insolvency (Real Estate, Steel, Energy, etc.).</li></ul>

<ul style="list-style-type: none"> <li>❖ SARFAESI in transition: Finding a place in India's modern Insolvency regime.</li> <li>❖ The Dirty Dozen: RBI's crackdown on India's largest corporate defaulters.</li> <li>❖ BLRC's vision to establish a new Insolvency regime for India: How far has it been achieved?</li> <li>❖ Ease of entry and exit of MNCs in India.</li> <li>❖ Effectiveness of the CIRP vis-à-vis other options for recovery and restructuring</li> <li>❖ Non-obstante clause of the IBC and its conflict with Non-obstante clause under other similarly situated legislations.</li> <li>❖ Part-wise resolution of the Corporate Debtor.</li> <li>❖ Mediation as a measure for Insolvency Resolution.</li> <li>❖ Conflicts between the IBC and PMLA: which law shall prevail?</li> </ul>	<ul style="list-style-type: none"> <li>❖ Misuse of the CIRP: A practical analysis of the cases.</li> <li>❖ Empowering the Committee of Creditors to play a role in implementing the Resolution Plans.</li> <li>❖ Third-Party Funding/Interim Finance Providers to streamline the CIRP.</li> <li>❖ IBC from an ESG perspective.</li> <li>❖ Sale of Corporate Debtor as a going concern: Is it necessary under the current IBC framework?</li> <li>❖ Liquidation on failure of implementation of Resolution Plan: The Strange case of Jet Airways.</li> <li>❖ Classification of Government dues as Secured Creditor: A <i>Rainbow Papers</i> critique.</li> <li>❖ Valuation of claims.</li> <li>❖ Rights of stakeholders in case of Voluntary Liquidation.</li> <li>❖ Status of a Liquidator: A comparative analysis between multiple countries.</li> <li>❖ Interplay between the IBC and Income Tax Act during the liquidation proceedings.</li> </ul>
<p><b>3. PERSONAL INSOLVENCY</b></p> <ul style="list-style-type: none"> <li>❖ Provincial &amp; Presidency Towns Insolvency Act.</li> <li>❖ The Long Wait: Why Personal Insolvency provisions under the IBC are yet to take off?</li> <li>❖ Personal Guarantors under the IBC: Dilution of Subrogation?</li> <li>❖ Evolving liability of Personal Guarantor under the IBC.</li> <li>❖ Individual Insolvency: Issues of Data Protection and Personal Privacy.</li> <li>❖ Mediation as a route to Personal Insolvency.</li> </ul>	<p><b>4. CROSS-BORDER INSOLVENCY</b></p> <ul style="list-style-type: none"> <li>❖ Harmonizing the underlying principles of the Insolvency law to establish a comprehensive solution to the Cross-Border disputes.</li> <li>❖ UNCITRAL Model Law on Cross-Border Insolvency: Limitations and Challenges.</li> <li>❖ Enforcement of foreign arbitral awards in Cross-Border Insolvency.</li> <li>❖ Group Insolvency: Coordinated resolution for inter-connected entities.</li> <li>❖ Modified Universalism: way to Cross-Border Insolvency?</li> <li>❖ The Gibbs Principle and it's applicability in resolving Cross-Border Insolvency issues.</li> <li>❖ Cross-Border cooperation and protocols mechanism.</li> </ul>



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## 5. BANKS & FINANCIAL INSTITUTION INSOLVENCY AND ROLE OF ARCs.

- ❖ Issues and challenges in the resolution of Insolvent Banks and Financial Institutions.
- ❖ Interbank Loan Defaults: What is the recourse?
- ❖ Asset Reconstruction Companies as a Resolution Applicant.
- ❖ Decline in acquisition of new NPAs by ARCs.
- ❖ Book Value Insolvency of Indian Commercial Banks.
- ❖ Application of Z-score Model in predicting the Bankruptcy.

## 6. CORPORATE GOVERNANCE

- ❖ Antecedent or Avoidance Transactions under the Companies Act and the IBC: A comparative analysis.
- ❖ PUF Transactions: Efficacy of Forensic Audit.
- ❖ Tax Avoidance: Interplay between the Companies Act and Taxation Laws.
- ❖ Prosecution of defaulter-debtor under the IBC.
- ❖ Willful Defaulters: Legal remedies available to creditors.
- ❖ Stricter Compliances: A Resolution Professional's perspective.

## REGISTRATION

We invite you all to dive into the dynamic realm of Insolvency and Bankruptcy Laws as the NCIBL aims to explore cutting-edge research, innovative strategies, and thought provoking discussions that will shape the future of Insolvency and Bankruptcy landscape in India.

### Registration Fee:

The attendees shall register themselves for the Conclave by paying a fee as per the following fee structure.

Attendee	Physical Attendance Amount (in Rs.)	Online Attendance Amount (in Rs.)
Students	2,000/-	700/-
Academicians, Professionals and Industry Experts	4,000/-*	1,500/-*

*\*Special Benefit for Insolvency Professionals – Gain 6 CPE Hours for attending the two-day Conclave.*



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**Important Notes:**

1. *Registration fee is inclusive of a Conclave Kit, Insolvency Journal, Admission to all the Sessions, Certificate of Participation, Lunch and Tea Break/High Tea between the Sessions for both the days of the Conclave.*
2. *Online Participants will receive an E-certificate of Participation.*
3. *Registration fee is non-refundable.*
4. *Registration fee is **not inclusive** of accommodation charges and shall be charged separately on the prior request of the attendee.*

**Registration Link:** <https://forms.gle/9f7Nk53KRqDMBMwp6>

**Bank Details:-**

**Account Name:** REGISTRAR NALSAR UNIVERSITY OF LAW

**Account Number:** 418453516

**IFSC CODE:** IDIB000S166

**Branch:** INDIAN BANK SHAMEERPET Sy. No.44 RAJIV RAHADARI, SHAMEERPET, RR DISTRICT, HYDERABAD

**IMPORTANT DATES**

<b>Registration and Payment of Fee</b>	<b>10<sup>th</sup> April 2025, 11:59 P.M. IST</b>
<b>Conclave</b>	<b>12th and 13th April 2025 (<u>Hybrid</u>)</b>

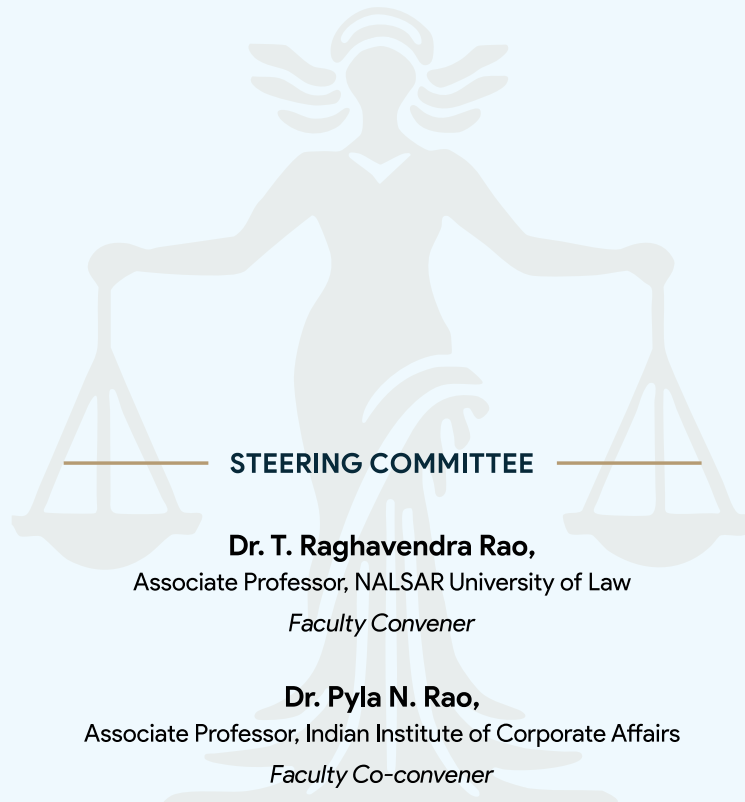
## MEET THE ORGANISERS

### CHIEF PATRON

**Prof. (Dr.) Srikrishna Deva Rao,**  
Vice Chancellor, NALSAR University of Law

### CHAIRPERSON

**Prof. (Dr.) N. Vasanthi,**  
Registrar, NALSAR University of Law



### STEERING COMMITTEE

**Dr. T. Raghavendra Rao,**  
Associate Professor, NALSAR University of Law  
*Faculty Convener*

**Dr. Pyla N. Rao,**  
Associate Professor, Indian Institute of Corporate Affairs  
*Faculty Co-convener*

**Dr. Poosarla Bayola Kiran,**  
Assistant Professor, NALSAR University of Law  
*Faculty Member*

### ORGANISING COMMITTEE

**Students of LL.M.-I.B.L. (Batch of 2024-26)**  
**(Core Committee:** Akhil Philip Manithottiyil, Akshat Mittal, Dhruv Goel,  
Riya Gupta, Shivam Rai, Sougata Banik)

### CONTACT US

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